2026-2027 Budget
Statement of Operations
revenue (less amortization)

	2026-2027 Budget	Year to Date as at March 31st 2026	2025-2026 Budget	Actual 2024-2025 as per audited financials
expenses (less amortization)				
balance (cash)				
Student Enrolment:				
Preschool Students	**60**		**70**	58
K-12 Families	**938**			
K-12 Students	1543	1,497	1497	1,510
1. REVENUE				
1.1 Christian Program Fees	2,565,260	1,291,257	1,740,514	1,897,612
1.2 Preschool Fees	105,000	69,943	73,574	95,818
1.3 Transportation Fees	43,750	60,722	66,237	89,256
1.4 Facilities Lease	784,316	596,387	805,716	805,716
1.5 Donations & Fundraising	100,000	70,000	100,000	224,160
1.6 Church Collections	0	1,345	3,000	3,465
1.7 Miscellaneous Income	2,500	6,415	1,500	2,192
1.8 Senior High Cafeteria Revenue	30,000	33,000	25,000	49,053
TOTAL REVENUE	**3,630,826**	**2,129,069**	**2,815,541**	**3,167,272**
2. SCHOOL SUPPORT				
2.1 School Staff Christian Prof. Dev. and Curriculum Dev	268,259	155,535	210,759	330,673
2.2 Memberships in Christian support organizations	75,000	40,950	36,535	72,910
2.3 Preschool Expenses	80,000	45,544	79,472	79,814
2.4 Senior High Cafeteria Expenses	30,000	31,000	25,000	46,659
2.5 Other Christian Program Expenses (i.e. Grad gifts)	15,000	2,851	13,000	17,218
2.6 Christian Program Learning Resources	2,000	1,165	2,000	5,667
2.8 Society School Support	30,000	4,812	0	104,531
2.9 Community building	3,000	0	0	0
2.10 Subsidy Expense	120,000	120,000	120,000	120,000
2.11 Transportation	43,750	79,443	66,237	142,453
	667,009	**481,301**	**553,003**	**919,925**
3. DEVELOPMENT, ADMISSIONS, MARKETING				
3.1 Development, Admissions, Marketing Expenses	80,000	49,703	168,735	167,532
3.2 Special Fundraising Expenses	15,000	0	**0**	0
	95,000	**49,703**	**168,735**	**167,532**
4. FACILITIES				
4.1 Maintenance	331,500	270,833	447,587	864,085
4.2 Utilities	375,000	262,500	375,000	359,189
4.3 Insurance	86,084	63,751	92,427	85,359
4.4 Mortgage Principal + Interest + LOC	1,336,057	807,972	875,000	862,602
	2,128,641	**1,405,056**	**1,790,014**	**2,171,235**
5. ADMINISTRATION				
5.1 Salaries & Benefits	487,176	461,621	455,639	243,691
5.2 Office Expenses includes equipment leasing	12,000	8,822	15,000	13,151
5.3 Insurance	8,500	2,374	2,625	2,767
5.4 Society expenses	30,000	42,765	20,000	12,380
5.5 Professional Fees	125,000	99,936	125,000	219,767
5.6 Bank Charges, Discounts, Interest	30,000	2,345	5,000	4,539
5.7 Computer Systems Support	2,500	5,331	5,000	58,208
5.8 Training	30,000	0	0	0
	725,176	**623,194**	**628,264**	**554,503**
TOTAL EXPENSES	**3,615,826**	**2,559,254**	**3,140,016**	**3,813,195**

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - OPERATIONS	**15,000**	**(430,186)**	**285,441**	**-645,923**
Capital Levy	0		264,384	314,949
Reserve Fund based on surplus	15,000		(20,000)	
Total surplus (deficit)	**0**		**54,825**	**-330,974**

CURRENT ASSETS				
Cash and cash equivalents	836,225	741,225	350,307	611,896
Accounts Receivable	286,594	670,520	365,263	286,594
Goods and services tax recoverable	45,191	45,291	22,002	22,170
Prepaid Expenses	30,541	32,741		51,403
Cash and cash equivalents- Restricted	185,613	164,513	141,171	141,171
Caital Assets	22,140,582	23,240,582	24,360,887	23,952,736
Total Assets	**23,524,746**	**24,894,871**	**25,239,630**	**25,065,970**
Mortgage Payable	9,729,071	10,971,071	11,337,935	11,339,187
Member Loan	46,411	50,855	63,000	61,411
Loan Payable	650,000	650,000	650,000	650,000
Deferred Capital Campaign Contribution	198,000	164,513	138,041	141,171
Defered Capital Contribution Property	6,642,230	6,969,633	7,166,123	7,166,121