Report of the Independent Auditor on the Summary Financial Statements

To the Members of The Edmonton Society for Christian Education:

Opinion

The summary financial statements, which comprise the summary statement of financial position as at June 30, 2025, and the summary statement of operations for the year then ended, and related notes, are derived from the audited financial statements of The Edmonton Society for Christian Education (the "Society") for the year ended June 30, 2025.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated November 25, 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Edmonton, Alberta

November 26, 2025

MNP LLP

Chartered Professional Accountants

The Edmonton Society for Christian Education
Summary Financial Statements for the Year Ended June 30, 2025
(thousands of dollars)

Summary Statement of Financial Position as at June 30

	2025	2024
ASSETS		
Current assets	$ 972	$ 992
Cash and cash equivalents	141	137
Capital assets	23,953	24,914
	$ 25,066	**$ 26,043**
LIABILITIES		
Current liabilities	$ 12,145	$ 12,244
Unspent deferred contributions related to capital assets	141	137
Loan payable	650	650
Deferred capital contributions related to capital assets	7,166	7,431
	20,102	**20,462**
NET ASSETS	4,964	5,581
	$ 25,066	**$ 26,043**

Summary Statement of Operations for the year ended June 30

	2025 Budget	2025 Actual	2024 Actual
REVENUE			
Program and transportation fees	$ 2,059	$ 2,050	$ 2,076
Facilities lease	806	806	806
Capital assessment	304	315	221
Amortization of deferred capital contributions	261	265	262
Memberships, donations and fundraising	200	228	370
Other revenue	99	50	64
Total revenue	**3,729**	**3,714**	**3,799**
EXPENSES			
Facilities	3,394	2,592	2,008
School support	713	733	796
Administration	477	696	509
Development and student recruitment	209	168	232
Transportation	155	142	145
Total expenses	**4,948**	**4,331**	**3,690**
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$ (1,219)**	**$ (617)**	**$ 109**

Note 1 - Basis of Presentation

The summary financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at June 30, 2025 and June 30, 2024 and for the years then ended. The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

(a) the summary financial statements include only the summary statement of financial position and the summary statement of operations, and do not include the summary statements of changes in net assets and of cash flows, any other schedules, the summary of significant accounting policies or the notes to the audited financial statements;

(b) information in the summary financial statements agrees with the related information in the audited financial statements;

(c) major subtotals, totals and comparative information from the audited financial statements are included; and

(d) the summary financial statements contain the information from the audited financial statements dealing with matters having a pervasive or otherwise significant effect on the summarized financial statements.

The audited financial statements of The Edmonton Society for Christian Education are available from the office, upon request.