

The Edmonton Society for Christian Education			
2025-2026 Budget			
Statement of Operations			
Restated to reflect Cash basis			
	2025-2026 Budget	2024-25 YTD 3rd Quarter Ended (unaudited)	2023-24 Actual - per audited financial statements
Student Enrolment:			
Preschool	70	71	
K-12	1,497	1,499	
1. REVENUE			
1.1 Christian Program Fees	1,740,514	1,217,781	1,904,663
1.1b Subsidy Expense	(120,000)	(72,610)	
1.2 Preschool Fees	73,574	65,453	
1.3 Transportation Fees	66,237	52,630	103,139
1.4 Facilities Lease	805,716	604,287	805,716
1.5 Memberships & Donations	100,000	140,030	188,039
1.6 Church Collections	3,000	3,039	
1.7.1 Special Fundraising - Auction	0	31	
1.7.2 Special Fundraising - Other	0	0	
1.8 Miscellaneous Income	1,500	1,721	4,687
1.9 Senior High Cafeteria Revenue	25,000	35,748	42,696
TOTAL REVENUE	2,695,541	2,048,111	3,048,940
2. SCHOOL SUPPORT			
	363,818	445,764	584,638
3. TRANSPORTATION			
	65,000	85,668	141,102
4. DEVELOPMENT, ADMISSIONS, MARKETING			
	168,735	44,585	226,457
5. FACILITIES			
5.1 Maintenance	325,000	175,479	437,015
5.1.1 Salaries and Benefits	122,587	91,012	143,635
5.2 Utilities	375,000	276,684	366,180
5.3 Insurance	92,428	65,780	69,010
5.4 Mortgage Interest	400,000	291,246	393,489
	1,315,015	900,202	1,409,329
6. ADMINISTRATION			
	497,532	474,976	396,458
TOTAL EXPENSES	2,410,100	1,951,195	2,757,984
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - OPERATIONS	285,441	96,916	290,956
Capital Levy	264,384	190,370	220,505
Mortgage payments - Principal portion	(475,000)	(314,551)	(460,190)
Extraordinary item: High School Roof Replacement	-	(452,636)	-
Increase in debt-for roof replacement		500,000	
Reserve Fund	(20,000)	0	0
Total surplus (deficit)	54,825	20,099	51,271