

Budget 2023-2024

Statement of Operations

The Edmonton Society for Christian Education			
July 1, 2023 - June 30, 2024 Budget			
Statement of Operations			
	2023-2024 Budget	2022-2023 Forecast	2021-2022 Actuals
Student Enrolment:			
Preschool	61	68	62
K-12	1,575	1,465	1,439
1. REVENUE			
1.1 Christian Program Fees	1,985,870	1,866,123	1,791,112
1.1b Subsidy Expense	(110,000)	(130,000)	(104,152)
1.2 Preschool Fees	77,595	71,699	91,695
Capital Assessment	223,600	202,500	205,109
1.3 Transportation Fees	137,040	130,000	80,554
1.4 Facilities Lease	806,400	806,400	805,716
1.5 Memberships & Donations	200,000	160,000	159,436
1.6 Church Collections	15,000	7,500	5,674
1.7.1 Special Fundraising - Auction	40,000	40,000	34,515
1.7.2 Special Fundraising - Other	15,000	17,000	0
1.8 Miscellaneous Income	9,500	34,000	40,256
1.9 Senior High Cafeteria Revenue	25,000	25,000	29,456
1.11 Amortization of def. cap.contributions	260,374	262,000	261,560
1.12 Capital Campaign revenue	20,000	42,000	0
1.13 Capital campaign revenue deferred	(20,000)	(42,000)	0
	3,685,379	3,492,222	3,400,930

2. SCHOOL SUPPORT			
2.1 School Staff Christian Prof. Dev. and Curriculum Dev	333,891	270,000	160,587
2.2 Memberships in Christian support organizations	73,885	73,000	72,410
2.3 Preschool Expenses	78,825	70,000	180,904
2.4 Senior High Cafeteria Expenses	25,000	25,000	22,934
2.5 Other Christian Program Expenses (i.e. Grad gifts)	10,000	10,000	16,982
2.6 Christian Program Learning Resources	2,000	2,000	9,956
2.7 Furniture, Equipment, Computers under \$1500	65,000	65,000	67,233
2.8 Amortization of Furn., Equip., Comp.	133,813	137,359	150,496
	722,413	652,359	681,502
3. TRANSPORTATION			
3.1 Salaries & Benefits	0	0	0
3.2 Route costs	125,000	114,500	111,900
3.3 Field trip costs	40,000	52,000	7,030
3.4 Amortization of Buses	0	0	0
3.5 insurance	0	0	21
	165,000	166,500	118,951
4. DEVELOPMENT, ADMISSIONS, MARKETING			
4.1 Salaries & Benefits	178,442	185,039	146,184
4.2 Advertising & Promotion	30,000	30,000	22,987
4.3 Society Expenses related to development	20,000	20,000	38,118
4.4 Membership dues development	0	0	0
	228,442	235,039	207,289
5. FACILITIES			
5.1 Maintenance	178,000	457,537	164,643
5.1.1 Salaries and Benefits	139,668	145,864	115,947
5.2 Utilities	375,000	364,729	340,808
5.3 Insurance	84,065	72,828	63,077
5.4 Mortgage Interest	390,754	415,807	427,919
5.5 Amortization of Buildings & Portables	899,933	900,388	896,499
5.6 Amortization of Vehicle	9,732	9,732	9,732
5.7 Temporary Portables	0	0	0
	2,077,152	2,366,885	2,018,625

6. ADMINISTRATION			
6.1 Salaries & Benefits	303,916	204,491	267,757
6.2 Office Expenses includes equipment leasing	15,000	17,000	17,289
6.3 Insurance	2,455	2,046	9,652
6.4 Memberships & Dues (AISCA)	11,745	11,400	12,507
6.5 Professional Fees	45,000	34,073	39,929
6.6 Bank Charges, Discounts, Interest	15,000	14,500	10,875
6.7 Computer Systems Support	65,000	22,000	13,335
6.8 (Gain) Loss on sale of Equipment	0	0	0
6.9 Bad Debt	60,000	50,000	37,186
	518,116	355,510	408,530
TOTAL EXPENSES	3,711,123	3,776,293	3,434,897
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES - OPERATIONS	(25,744)	(284,071)	(33,967)